

# MEDIA RELEASE



## BIMB HOLDINGS BERHAD'S PBZT GREW 10.1% TO RM732.2 MILLION FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2017

### HIGHLIGHTS

- The Group's Profit Before Zakat and Taxation ("PBZT") rose 10.1% year-on-year ("y-o-y") to RM732.2 million.
- Annualised Pre-tax Return on Equity (ROE) of 20.9%.
- Annualised Pre-tax Return on Assets (ROA) of 1.6%.
- Proposed interim single tier dividend of up to RM229.3 million or 14.0 sen per share.
- Bank Islam's PBZT increased 9.2% y-o-y to RM591.3 million.
- Net financing reported y-o-y growth of 8.0%.
- Takaful Malaysia's PBZT grew 10.0% y-o-y to RM197.6 million.

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**Kuala Lumpur, Thursday, 30 November 2017** : BIMB Holdings Berhad ("BHB"), the country's only Islamic financial holding company, reported a 10.1% higher PBZT of RM732.2 million for the nine months ended 30 September 2017, compared with RM665.1 million in the same corresponding period in 2016. The strong performance translated to an annualised pre-tax ROE of 20.9% and after-tax ROE of 15.2%, outpacing most of its peers in the industry. The net profit attributable to shareholders also grew by 12.1% or RM50.6 million to RM470.2 million during the same period.

Net asset per share improved to RM2.81 as at end September 2017 compared with RM2.44 as at end December 2016 and earnings per share (EPS) rose to 28.81 sen compared with 26.47 sen in the same corresponding period in 2016.

For the nine months ended 30 September 2017, an interim single tier dividend of up to RM229.3 million or 14.0 sen per share was proposed by the directors of BHB. It was also proposed that the Dividend Reinvestment Plan be made applicable to the entire proposed interim single tier dividend.

### Islamic Banking

Bank Islam Group ("Bank Islam" or "the Bank") reported a PBZT of RM591.3 million for the nine months ended 30 September 2017, representing an increase of 9.2% or RM49.9 million compared with the same corresponding period in 2016.

The Bank continued to maintain its financing growth with net financing assets recording a y-o-y growth of 8.0% or RM3.0 billion to reach RM40.1 billion as at end September 2017.

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As at end of September 2017, customer deposits and investment accounts ("IA") stood at RM46.1 billion with a y-o-y increase of 4.9% or RM2.1 billion. The Bank's deliberate strategy to grow its IA saw a y-o-y increase of RM1.7 billion, from RM2.6 billion as at end September 2016 to RM4.3 billion as at end September 2017. The Current and savings accounts ("CASA") ratio as at end September 2017 stood at 32.2%.

With continued efforts in preserving asset quality, the Bank was focused on selective asset growth and was able to maintain its strong asset quality. The Bank's gross impaired financing ratio was 1.07% as at end September 2017.

The Bank's capital position also remained healthy to support the continuous business growth with the Total Capital ratio of 15.6% as at end September 2017. The Bank registered an annualised pre-tax ROE of 16.9% and after-tax ROE of 12.6%.

Bank Islam is expected to continue its focus on the 3D – (i) deposits, (ii) defensive strategy i.e. striking the right balance between assets growth and asset quality; and (iii) becoming digitally immersed. It will also continue to manage liquidity and deploy capital efficiently in its operations.

Bank Islam also supports and plays an active role in Bank Negara Malaysia's strategic agenda for Islamic Finance industry as follows:

- a) Value Based Intermediary;
- b) Development of IA (both Unrestricted IA and Restricted IA via IA Platform);
- c) Digital and FinTech
- d) Development of Small Medium Enterprise; and
- e) Financial Inclusion (Waqf and "Rent to Own")

## **Takaful**

For the nine months ended 30 September 2017, Takaful Malaysia Group ("Takaful Malaysia") recorded a PBZT of RM197.6 million, representing a y-o-y growth of 10.0%. The higher profit was attributable to higher net wakalah fee income arising from the robust business growth in the General Takaful business.

The operating revenue increased by 6.5% to RM1,621.4 million from RM1,522.4 million recorded for the corresponding period in 2016. The increase was mainly attributable to higher sales generated by both Family Takaful and General Takaful business.

For the year 2017, Takaful Malaysia will continue to emphasise the four core areas of customer reach, operational agility, cost competitiveness and stakeholder confidence to increase its overall market shares and continuously improving shareholders' value.

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Through its extensive range of products and services, Takaful Malaysia is poised to sustain its position as the market leader in the Family Takaful business. Takaful Malaysia will amplify its presence as the preferred choice for insurance through various advertising and marketing activities and promote its unique proposition of rewarding 15% Cash Back to its General Takaful customers for no claims during coverage period.

Takaful Malaysia will also undertake an enhanced approach to its distribution channel by accelerating digital initiatives to optimise its operations and marketing activities. Takaful Malaysia will actively cultivate its digital presence through an online sales portal and integrated online marketing initiatives as part of its long term strategy to meet the growing needs of the consumers.

For further information on BHB, please visit [www.bimbholdings.com](http://www.bimbholdings.com)

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## **About BIMB Holdings Berhad**

BIMB Holdings Berhad ("BHB") is the first Islamic Financial Holding company approved by Bank Negara Malaysia under the Islamic Financial Services Act 2013. BHB was incorporated in Malaysia on 20 March 1997, and was listed on the Main Market of Bursa Malaysia Securities Berhad on 16 September in the same year. The core subsidiaries of the BHB Group are pioneers in various Islamic financial services including banking, takaful, stockbroking, and other related services namely Bank Islam Malaysia Berhad, Syarikat Takaful Malaysia Berhad and BIMB Securities Sendirian Berhad.

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