

## MEDIA RELEASE



### **BIMB HOLDINGS BERHAD AND BANK ISLAM MALAYSIA BERHAD ANNOUNCES THE DEPARTURE OF ENCIK KHAIRUL KAMARUDIN**

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**Friday, 20 July 2018, Kuala Lumpur:** BIMB Holdings Berhad (“BHB”) announced today, its Chief Executive Officer, Encik Khairul Kamarudin has resigned, with immediate effect. He has also concurrently relinquished his position as the Chief Executive Officer of Bank Islam Malaysia Berhad (“Bank Islam”); a wholly-owned subsidiary of BHB.

Chairman of BHB, Tan Sri Haji Ambrin Buang, said: “The Boards of both BHB and Bank Islam have accepted his resignation and would like to express our sincere appreciation for his contribution to both institutions and the Islamic banking sector. We wish him all the best in his future undertakings and endeavours”.

The BHB Board has decided to form a Board Executive Committee (“Board Exco”) to oversee the day-to-day operations of BHB.

The Chairman wish to assure all shareholders, stakeholders, depositors, clients and customers that both BHB and Bank Islam will not be affected by this development. It is business as usual for the Group.

At the Bank’s level, the Board has decided to appoint Encik Mohd Muazzam Mohamed as the Acting Chief Executive Officer, effective Friday, 20 July 2018.

Encik Mohd Muazzam, joined the Bank on 11 May 2015 as its Chief Financial Officer (“CFO”) bringing with him 22 years of experience in the field of audit, finance and consulting. Since joining the Bank, he has played a key role in the Bank’s strategic direction, capital and balance sheet management, corporate finance, credit, market positioning, financial planning & control and general administration.

He is a member of various executive committees in Bank Islam and chairs several project steering committees. He is also a Director on the Board of several companies within BHB Group and Bank Islam Group.

Encik Mohd Muazzam is a Chartered Accountant [Malaysian Institute of Accountants], Certified Public Accountant [Malaysian Institute of Certified Public Accountants], Certified Information System Auditor [ISACA] and Chartered Public Finance Accountant [Chartered Institute of Public Finance and Accountancy]. He was a Partner of KPMG and Executive Director of KPMG’s Management Consulting practice from 1997 to 2015.

For further information on BHB, please visit [www.bimbholdings.com](http://www.bimbholdings.com)

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### **About BIMB Holdings Berhad**

BIMB Holdings Berhad (“BHB”) is the first Islamic Financial Holding company approved by Bank Negara Malaysia under the Islamic Financial Services Act 2013. BHB was incorporated in Malaysia on 20 March 1997 and was listed on the Main Market of Bursa Malaysia Securities Berhad on 16 September in the same year. The core subsidiaries of the BHB Group are pioneers in various Islamic financial services including banking, takaful, stockbroking, and other related services namely Bank Islam Malaysia Berhad, Syarikat Takaful Malaysia Berhad and BIMB Securities Sendirian Berhad.

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