

## MEDIA RELEASE



### BIMB HOLDINGS BERHAD'S PBZT UP 10.7% TO RM510.9 MILLION FOR THE SIX MONTHS ENDED 30 JUNE 2018

#### HIGHLIGHTS

- The Group's Profit Before Zakat and Taxation ("PBZT") rose 10.7% to RM510.9 million.
- Net Return on Equity (ROE) at 14.1%.
- Bank Islam's PBZT rose 9.0% to RM400.7 million
- Takaful Malaysia's PBZT grew 11.2% to RM146.4 million

**Kuala Lumpur, Monday, 27 August 2018:** BIMB Holdings Berhad ("BHB"), Malaysia's premier Islamic financial services Group reported a 10.7% increase in PBZT to RM510.9 million for the six months ended 30 June 2018, or RM49.5 million higher than the corresponding period in 2017. The net profit attributable to shareholders rose 12.3% or RM35.3 million to RM322.0 million.

This translates to an earnings per share of 19.10 sen compared to 17.60 sen for the same period last year, while its annualised net Return on Equity ("ROE") came to 14.1%, one of the highest in the industry.

Net asset per share at 30 June 2018 improved to RM2.89 compared with RM2.77 as at 31 December 2017.

#### Islamic Banking

At the Bank Islam Group level, ("Bank Islam" or "the Bank") PBZT rose 9.0% or RM32.9 million to RM400.7 million, compared with the corresponding period in 2017.

The Bank's profit growth was mainly due to higher income resulting from the increase in the Base Rate and Base Financing Rate by 25 basis points effective February 2018, and the growth in net financing growth of 6.7% or RM2.7 billion to RM43.2 billion as at 30 June 2018.

As at end of June 2018, customer deposits and investment accounts ("IA") stood at RM49.8 billion, a Y-o-Y increase of 3.5% or RM1.7 billion. The Current Account Savings Account (CASA) ratio as at end June 2018 improved to 32.8% compared to 31.6% as at end June 2017.

With continued robust credit management and governance process, the Bank's assets quality remained strong and is reflected in the low gross impaired financing ratio of 0.97% lower than the 1.6% registered by the banking system as at end May 2018.

The Bank's capital position remained healthy to support the continuous business growth with a Total Capital ratio of 16.9% as at end June 2018.

Bank Islam will continue to play its role as a Value-based Intermediary ("VBI") to deliver a sustainable performance whilst supporting economic and social development. Enriching customers experience via fintech initiatives will continue to be our focus in 2018 together with assisting SMEs with their business financing needs. The Bank will continue to invest in its people and inculcate a risk and compliance-abiding culture in its journey to build capacity and capability as a key player in Islamic finance.

### **Takaful**

For the six months ended 30 June 2018, Syarikat Takaful Malaysia Keluarga Berhad ("Takaful Malaysia") recorded a PBZT of RM146.4 million, an increase of 11.2% compared with RM131.6 million in the corresponding period in 2017. The higher profit was attributable to higher net *wakalah* fee income arising from business growth in the Family and General Takaful business.

Takaful Malaysia's operating revenue increased 12.5% to RM1.29 billion from RM1.15 billion in the corresponding period in 2017. The increase was mainly attributable to higher sales generated by both divisions.

Family Takaful recorded gross earned contributions of RM674.2 million in the period under review, compared with RM645.0 million in the corresponding period in 2017, an increase of 4.5%. The increase was mainly attributable to higher sales from Family Takaful mortgage related products.

General Takaful generated gross earned contributions of RM342.7 million, compared with RM272.8 million in the corresponding period in 2017, an increase of 25.6%. The growth was mainly from fire and motor classes.

During the period under review Takaful Malaysia, completed the proposed reorganisation of its Family and General Takaful business under the Scheme of Transfer pursuant to Section 10(5) of the Islamic Financial Services Act 2013 ("IFSA"). Bank Negara Malaysia has on 29 June 2018 issued the licensed certificates for the family takaful and general takaful businesses of STMKB and STMAB respectively, effective 1 June 2018.

Takaful Malaysia will remain focused on sustaining its position as the market leader in the Family Takaful business whilst expanding its market share in the General Takaful business to establish a strong foothold in the industry.

It will continue to enhance its digital capability to increase product and service accessibility by intensifying its online marketing initiatives. Takaful Malaysia will also embark on multiple digital initiatives to further develop 'customer centric' value propositions to remain competitive in the industry.

For further information on BHB, please visit [www.bimbholdings.com](http://www.bimbholdings.com)

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### **About BIMB Holdings Berhad**

BIMB Holdings Berhad (“BHB”) is the first Islamic Financial Holding company approved by Bank Negara Malaysia under the Islamic Financial Services Act 2013. BHB was incorporated in Malaysia on 20 March 1997 and was listed on the Main Market of Bursa Malaysia Securities Berhad on 16 September in the same year. The core subsidiaries of the BHB Group are pioneers in various Islamic financial services including banking, takaful, stockbroking, and other related services namely Bank Islam Malaysia Berhad, Syarikat Takaful Malaysia Berhad and BIMB Securities Sendirian Berhad.

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