

# MEDIA RELEASE

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## **BANK ISLAM APPOINTS NEW CHIEF EXECUTIVE OFFICER**

**KUALA LUMPUR, Wednesday, [14 June 2017]:** Bank Islam Malaysia Berhad ("Bank Islam") today announced the appointment of Encik Khairul Kamarudin as its Chief Executive Officer ("CEO"). Prior to his appointment, which takes effect today, Encik Khairul was the Deputy Chief Executive Officer of Bank Islam.

Encik Khairul's experience in the Malaysian corporate scene spans more than 21 years, including tenures at PricewaterhouseCoopers (Malaysia) Sdn Bhd and Pengurusan Danaharta Nasional Berhad, and was involved in various practices and operations such as audit, business assurance, asset management and recovery.

He joined Bank Islam in 2005 and played a vital role in leading the asset recovery for Bank Islam during the turnaround and transformation years. He was instrumental in transforming the retail business of the Bank by introducing an aggressive sales approach, well balanced with a risk-based performance culture.

He was promoted to Deputy Chief Executive Officer in 2016, and was responsible for driving the overall profitability and growth of all the business divisions comprising Consumer, Commercial, Corporate, Treasury, Deposit and Capital Market. In addition, Encik Khairul plays a pivotal role in the overall performance of Operations, Technology, Brand and Marketing Communications and Strategic Client Relationship.

Among the notable achievements under his leadership were the enhancement of the Bank's overall business strategies; the introduction of award winning products and services, including Asia Pacific's First Shariah-Compliant Business Credit Card, Co-Branded Visa Debit-i with Malaysia's football associations and

universities; Bank Islam Visa Cash Out Service; Transact-At-Palm ("TAP"); e-Donation and the financing of *Waqf* land.

Encik Khairul is presently the Chairman for two subsidiaries of Bank Islam namely BIMB Investment Management Bhd and Farihan Corporation Sdn Bhd.

He is a practising member of the Association of Chartered Islamic Finance Professional and holds a Bachelor of Laws (Hons.) from Anglia University, UK.

For further information, please visit [www.bankislam.com.my](http://www.bankislam.com.my)

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**About Bank Islam Malaysia Berhad**

Bank Islam Malaysia Berhad was established in 1983 as the nation's first Islamic bank. To date, the Bank has a network of 147 branches and more than 1200 self-service terminals nationwide. To meet the diversity of the public's financial needs, Bank Islam offers more than 70 *Shariah*-based banking products and services which cater to Muslims and non-Muslims. For more information on Bank Islam products and services, visit [www.bankislam.com.my](http://www.bankislam.com.my) or call Bank Islam Call Centre at 03-26 900 900.

**For further information, please contact:**

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